



Co-funded by the  
Erasmus+ Programme  
of the European Union



# University as an active player in innovation ecosystem: some examples from Latvia and possibilities for replication elsewhere



**Dr. Ilona Baumane-Vitolina, University of Latvia**



NACIONĀLAIS  
ATTĪSTĪBAS  
PLĀNS 2020



EIROPAS SAVIENĪBA  
Eiropas Reģionālās  
attīstības fonds

Nr. 1.1.1.2/VIAA/1/16/

IEGULDĪJUMS TAVĀ NĀKOTNĒ



Ekonomikas un vadības  
fakultāte

Faculty of Economics  
and Management

# Briefly about me

- Assistant professor at the University of Latvia, Faculty of economics and management, Department of International Economic relations 2005 - now
- Consultant at Amrop (Chief Executive Search) 2008 - now.
- PhD topic – Innovations and SME resources in food manufacturing and hotel sectors (defended 2011)
- Currently – post-doc research on Innovation ecosystems in Baltics
- Taught subjects: intercultural business relations, international economics, history of economics and business.
- Guest lecturer at Seinajoki business school, Finland; University of Trento, Italy; University of Lyon II; University of Lisbon; Moscow Higher School of Economics, University of Tbilisi.
- E-mail: [ilona.baumane@lu.lv](mailto:ilona.baumane@lu.lv)

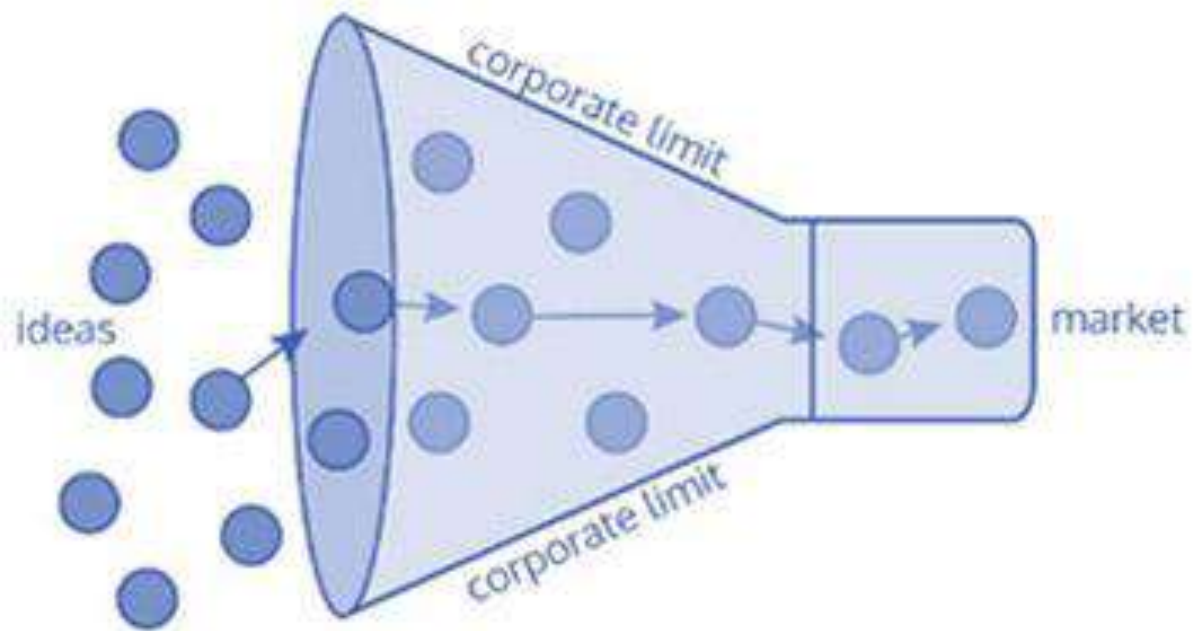


# Changing paradigms: how we view organizations



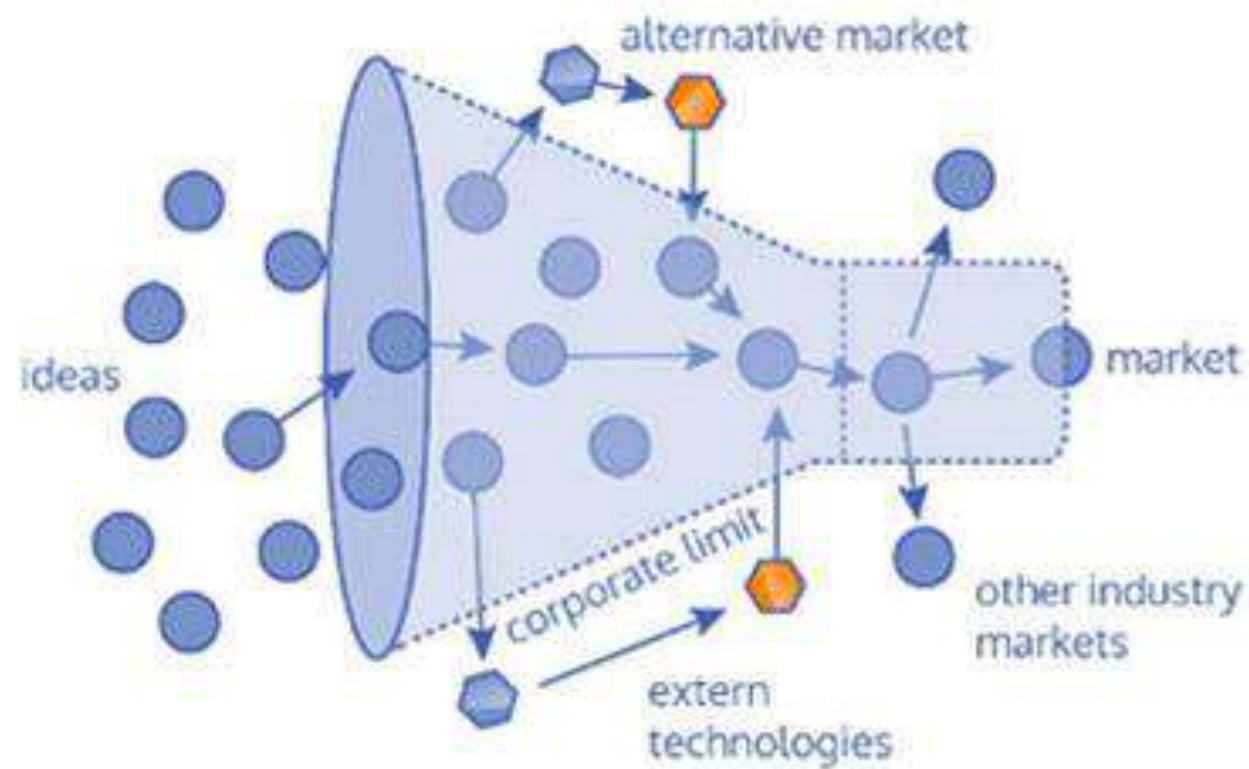


## Closed Innovation Model



Past

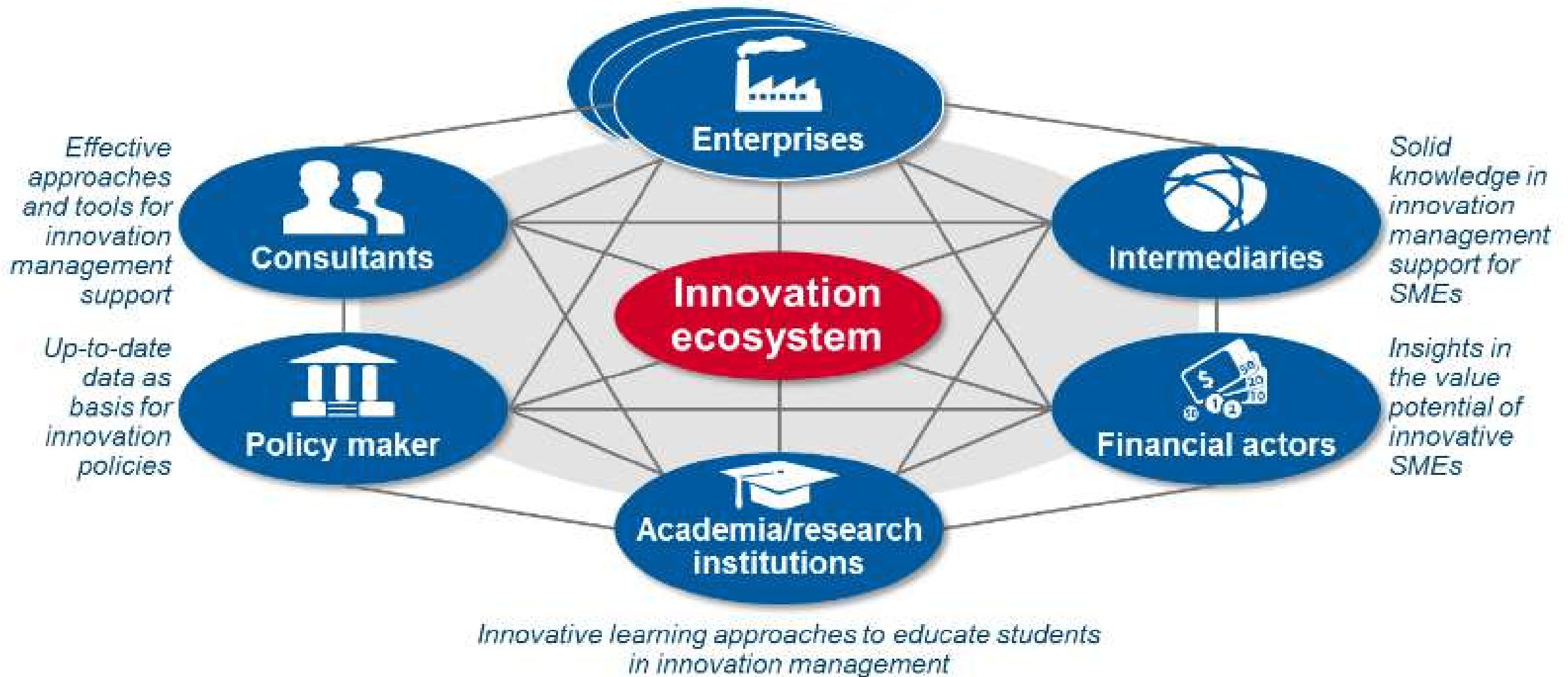
## Open Innovation Model



Present

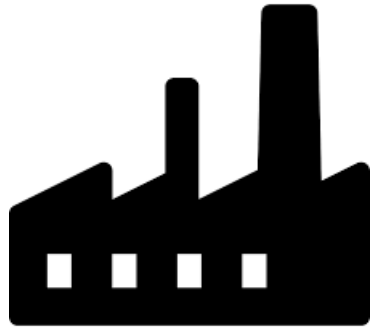


*IMP<sup>3</sup>rove Benchmarking as baseline  
for further improvements*

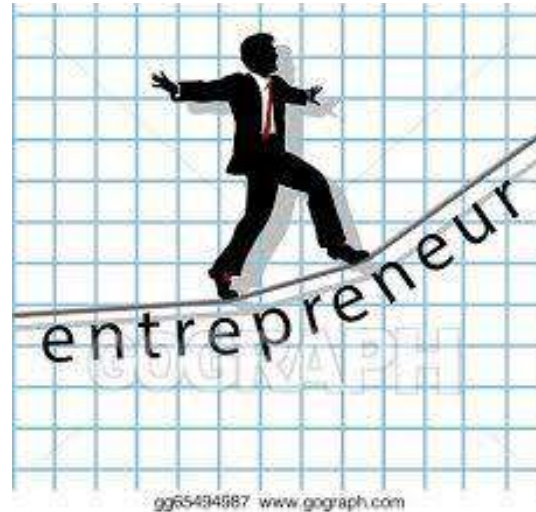


Source: IMP<sup>3</sup>rove – European Innovation Management Academy 2015

# Changing role of the universities



Producing employees



Being an active actor in innovation ecosystem





# Some examples on the entrepreneurship boosting activities

*efp*

EuroFaculty Pskov

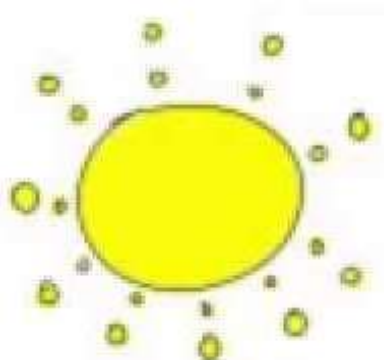


# Current entrepreneurship boosting activities in Latvia

Recently 100 mio EUR have been allocated for start up and innovation development (given to various accelerators, seed funding and investment funds) + 35 mio EUR for student innovation grants



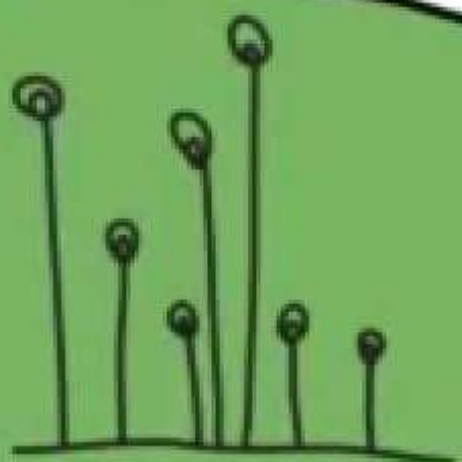
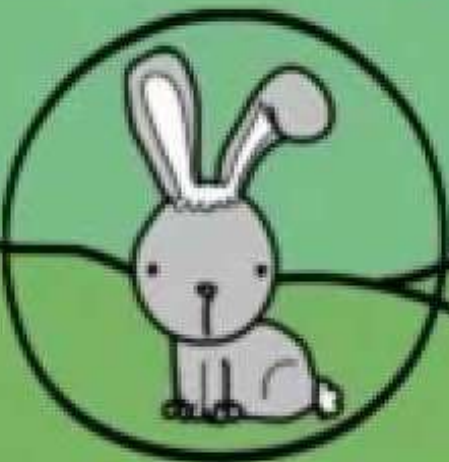




# Ecosystem

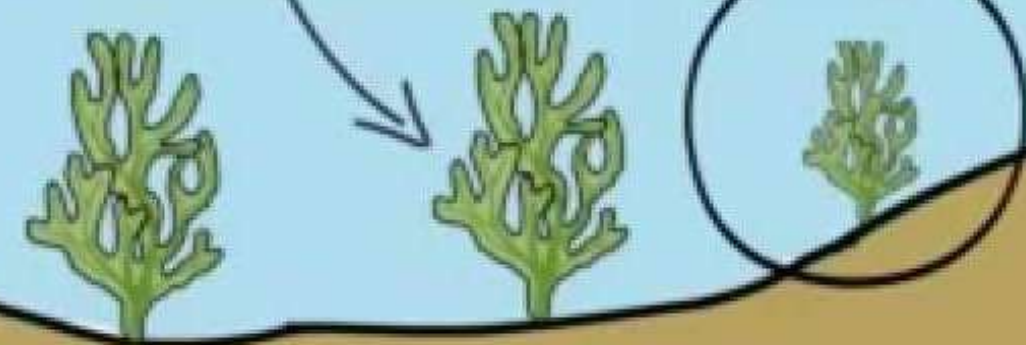
Air

Non-living

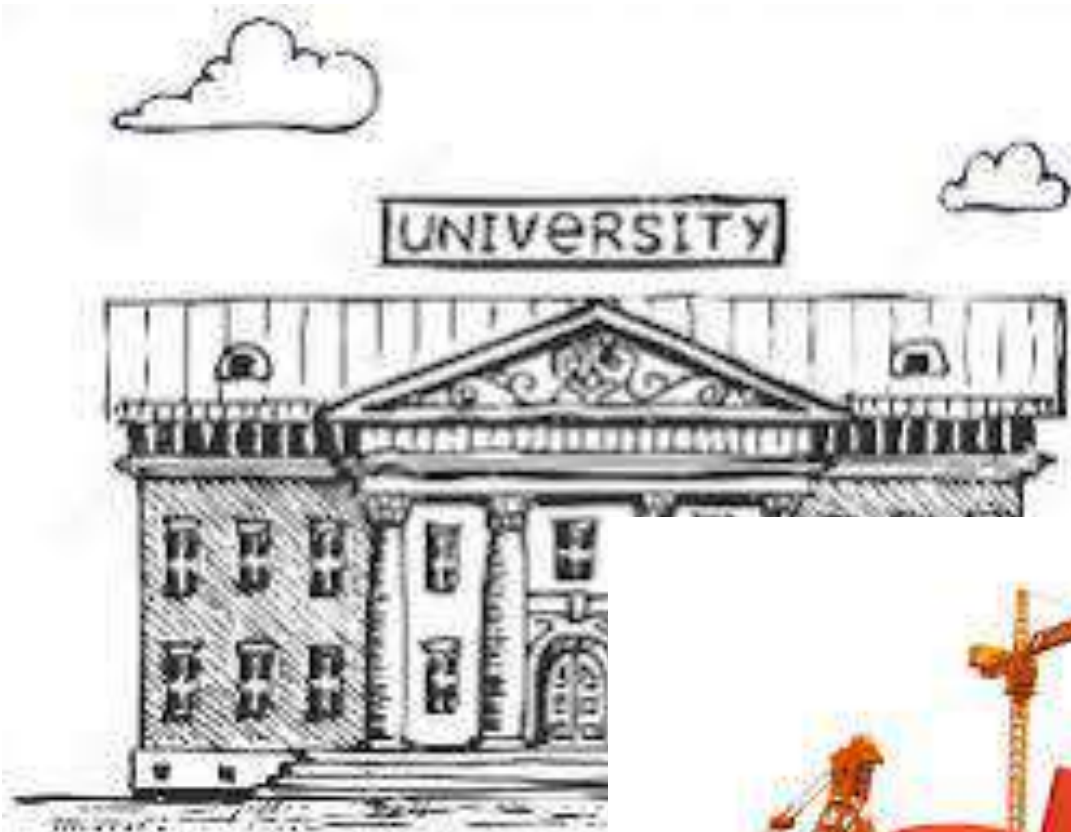


Living

Water



Soil





Thank you for your attention!  
Questions more than welcome!!

